

## CHARTERED CLUBS

## INTEREST GROUPS

**ROOM RENTAL FEES:** No room rental fees apply for use of meeting space assigned to the Club for hosting its routine activities. Discounted rates are made available to Clubs that wish to reserve facilities for other Club-sponsored activities or special events

**ROOM RENTAL FEES:** Room rental fees are typically waived for the first six months. Thereafter, Interest Groups that have not yet chartered or that are not eligible begin paying Board approved rental fees to reserve a room.  
(It is recommended that room rental fees for Interest Groups be discounted and set at 50% off the Association's standard rate.)

**INSURANCE:** Chartered Clubs function as an extension of the Association. Therefore, they are extended specific coverage from the Association's insurance program subject to the terms, conditions and limitations of that policy.

**INSURANCE:** Interest Groups are recognized but are not directly sponsored by the Association. As such, they are extended limited or no coverage from the Association's insurance program subject to the terms, conditions & limitations of that policy.

**FINANCIAL CONTROL & REPORTING:** The Association Board sets policies and procedures for Chartered Club financial operations. As part of this policy, Clubs are required to establish appropriate financial controls and, at minimum, submit an annual financial report to the Association for recording under the Association's annual tax returns.

**FINANCIAL CONTROL & REPORTING:** Financial oversight and annual financial reporting of Interest Group activity is not facilitated through the Association. Therefore, there are no requirements for financial reporting direct to the HOA.